Valuation memo

Global Trader & client copy — confidential partner brief

Results-led briefing for clubs, events partners, and aligned capital. A control layer sits above the live RC book: only positive sleeves trade live, the day locks at a profit target, clip size compounds on the same brain, and house fills can be copied onto funded client addresses — keys stay local.

** = product names as used in ops / dashboards. Controller: **global_trader***. Distribution rail: **client_copy***.*

Bank the day — then size up — then copy

Where we are headed

The house already trades. The product partners underwrite is a **compounding harvest machine**: **global_trader*** only funds sleeves that are winning today, **halts when Live armed + hits the day target**, then the same six (or N) sleeves can step clip size tomorrow — so a ~$2.5k day on ~$100 clips becomes a ~$10k–12.5k day on ~$500 clips if the run shape repeats. **client_copy*** mirrors that gated book onto client proxies.

The **$100 club seat** is still the trust wedge. Size-up is how absolute profit scales without inventing a new strategy. Copy is how members participate on wallets they fund themselves.

Headline results

~$2.5k	~$600	~4×	+$34k
Today · Live armed + halted @ $2.5k target	**Clip stack** ~6 sleeves × ~$100	**Day on clip stack** when target prints	**July MTD · GT book** @ ~$2.5k day target

Today's read (correct): about **six** house sleeves were positive and in the Live armed book. At ~$100 clips that is a ~**$600** start-of-day clip stack. Live armed + cleared ~**$2,500** and Global Trader **halted** — a ~**$2.5k day off a ~$600 clip stack** when the target prints. Leaderboard TOTAL POSITIVE can be higher because it still shows cooldown sleeves (e.g. shadow); those are **not** in Live armed +.

*July 1–25 illustrative GT book with day-target lock: ~**+$33.7k** at a $2,500 target (~+$1.35k/day average — not every day is a full target print). Past days are not a guarantee of future results; wallets need headroom beyond clip for concurrent positions.*

1 · The compounding mechanism (underwrite this)

global_trader* is not only a filter — it is a **bank-and-size-up** loop:

- **Run only winners** — ~6 positive sleeves live; losers stay disarmed.
- **Hit day target → halt** — lock ~$2.5k (today) instead of giving it back.
- **Raise clips** — e.g. $100 → $500 on the same armed set tomorrow.
- **Scale the target** — same edge × 5 clips ≈ ~$10k–12.5k day target on a matching run.
- **Repeat weekly** — absolute profit compounds without changing entry IP.

Clip / sleeve	6 armed sleeves	Day target (illustrative)	What it means
~$100 (today)	~$600 stack	~$2,500	Today's shape: ~6 positive sleeves hit Live armed + ~$2.5k and halt. ~4× on the clip stack in a day when the target prints.
~$250	~$1,500 stack	~$6,250	Same edge, 2.5× clip — day target scales with size.
~$500 (next step)	~$3,000 stack	~$10k–12.5k	5× today's clips. Same run shape → bank a five-figure day target, then halt.
~$1,000	~$6,000 stack	~$20k–25k	Weekly step-ups on the same Global Trader brain — absolute profit scales.

This size-up ladder was under-weighted in the first Global Trader memo. It is now central to the valuation: the edge is the brain; **clip size is the multiplier**; the day target is the bank.

2 · global_trader* — day-positive control

- **Arm** — LIVE only while today PnL is positive.
- **Disarm / cooldown** — negative sleeves stay disarmed (no further risk).
- **Live armed +** — sum of today PnL on armed sleeves only.
- **Day target** — halt further live risk when armed + hits target.

3 · client_copy* — copy the gated book

Clients do not need the house private keys. **client_copy*** queues same-side intents from Global Trader source fills; a local watcher signs per funded proxy. As house clips size up, client scale/caps size up with them.

- **Address-first** — fund proxy → enable copy.
- **Queue on server / sign on desk** — keys never on the VPS.
- **Sized & capped** — per-desk risk limits.

4 · Place → halt → size-up → copy

Stage	What happens	Where keys live
1 · Arm	**global_trader*** turns a sleeve **LIVE** only when that sleeve is **positive on the day**. Negative / cooled sleeves stay disarmed.	House desk (local)
2 · Halt	When Live armed + hits the day target, stop further live risk — **bank the multiple**, do not give the morning back in the afternoon.	House desk (local)
3 · Size-up	Next session: raise clip size on the same armed set. Day target scales with clip — compounding without changing the brain.	House desk (local)
4 · Copy	**client_copy*** queues each house fill for funded client proxies; local watcher signs and places. Keys never on the VPS.	Client desk (local)

5 · The opportunity

Partners underwrite a machine that **prints a day target on a small clip stack**, then raises the stack. That is rare: most desks either run losers all day or never systematically bank and size up. **global_trader*** + **client_copy*** packages that for house capital and client desks alike.

- **Capital efficient days** — ~$2.5k banked on ~$600 clip stack when target prints.
- **Clear size-up path** — $100 → $500 clips ⇒ ~$10k–12.5k day target on a matching run.
- **July MTD ~+$34k** — illustrative GT book at ~$100 clips / $2.5k day target.
- **Client rail ready** — **client_copy*** mirrors the gated house book.
- **Key hygiene** — signing stays on the desk.
- **$100 seat** → **larger seats** — trust first, then clip and copy scale.

6 · Valuation bands (revised for compounding)

*Bands raised vs the first Global Trader memo to price **size-up compounding** explicitly — not only static ~$100-clip July MTD. Ranges are illustrative for partner discussion, not a formal appraisal.*

Band	Focus	What it prices	Illustrative value
A · Trust wedge	$100 seats	Club seat + ledger + **client_copy*** onto the member's funded proxy. Proves the funnel before clip size-up.	$400k–900k
B · Working house	**global_trader*** @ $100	Day-positive arming + $2.5k day halt on ~6 sleeves / ~$600 clip stack. July MTD GT book ~+$34k; capital-efficient days when target prints.	$2.5M–5M
C · Size-up house	$500 clips	Same Global Trader brain; clips ×5 → day target ~$10k–12.5k on a matching run. Compounding is the product, not a footnote.	$6M–12M
D · Copy desks	Partner distribution	**client_copy*** fan-out to many funded client wallets off the gated house book. Keys stay local; absolute profit scales with desks × clip.	$10M–18M
E · At scale	Hundreds of desks	Global Trader as risk brain; weekly size-ups; copy as distribution rail. Shared profit without centralising private keys.	$18M–30M

7 · Ask

We want partners who already hold client trust to put funded desks on this rail: Global Trader banks the day, size-up compounds the absolute harvest, client copy distributes it without centralising keys. The control layer is live. The compounding story is the underwrite.

Supporting detail: July Global Trader backtest PDF (Live armed + & day-target sweep). Not every day hits the full target (July average ~+$1.35k/day at $2.5k target). Past performance is not a guarantee of future results.